Senate Study Bill 1177 - Introduced

SEN	ATE FILE
ВУ	(PROPOSED COMMITTEE ON
	STATE GOVERNMENT BILL BY
	CHAIRPERSON DANIELSON)

A BILL FOR

- 1 An Act concerning payroll deductions for certain eligible
- 2 qualified tuition program contributions.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F.

- 1 Section 1. Section 70A.17B, subsection 1, Code 2015, is 2 amended to read as follows:
- The state officer in charge of any of the state
- 4 payroll systems shall deduct from the wages or salaries of a
- 5 state officer or employee an amount specified by the officer
- 6 or employee for payment to an eligible qualified tuition
- 7 program in a method consistent with current discretionary
- 8 payroll deductions and on forms prescribed by the payroll
- 9 administrator. The request for the payroll deduction shall be
- 10 made by the state officer or employee in writing to the officer
- 11 in charge of the program. For purposes of this section, an
- 12 "eligible qualified tuition program" is a program that meets the
- 13 requirements of a qualified tuition program under section 529
- 14 of the Internal Revenue Code and is either the Iowa educational
- 15 savings plan trust as defined in section 12D.1, or a program in
- 16 which at least five hundred state officers or employees request
- 17 a payroll deduction and the request for the payroll deduction
- 18 is made by the state officer or employee in writing to the
- 19 officer in charge of the program.
- 20 EXPLANATION
- 21 The inclusion of this explanation does not constitute agreement with 22
- the explanation's substance by the members of the general assembly.
- Code section 70A.17B, providing for a payroll deduction for 23
- 24 eligible qualified tuition program contributions, is amended to
- 25 provide that the requirement that at least 500 state officers
- 26 or employees request a payroll deduction does not apply to the
- 27 Iowa educational savings plan trust as defined in Code section
- 28 12D.1.